

ECONOMIC OUTLOOK

CALGARY

STANLEY

KONGNETIMAN



AGENDA

01

Calgary Population

02

Calgary Labour Market

03

Calgary Housing Market

04

Calgary Inflation Rate

05

Summary Calgary
Economy

01

CALGARY POPULATION

1

Total population, as of April 1, 2024: 1.5 million persons

2

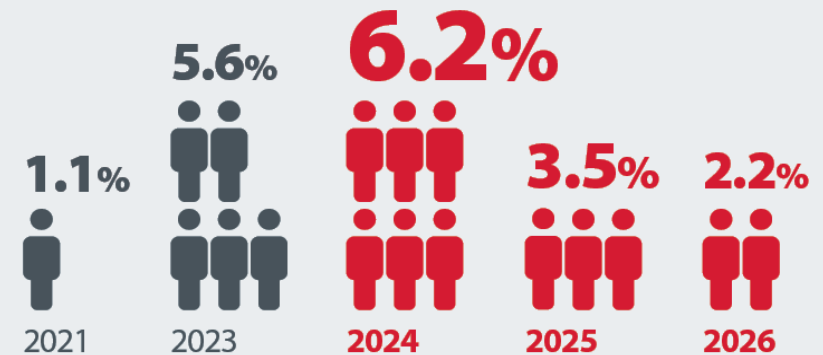
Total annual population increase: 87,600 persons

3

Fastest annual population growth among major cities

City of Calgary: Population Growth

Calgary's population is projected to grow by 3.5 per cent in 2025 and 2.2 per cent in 2026. This is largely due to anticipated reductions in international immigration over the next few years.



02

CALGARY LABOUR MARKET

1

Highest unemployment rate among major CMAs

2

Significant population growth among major cities

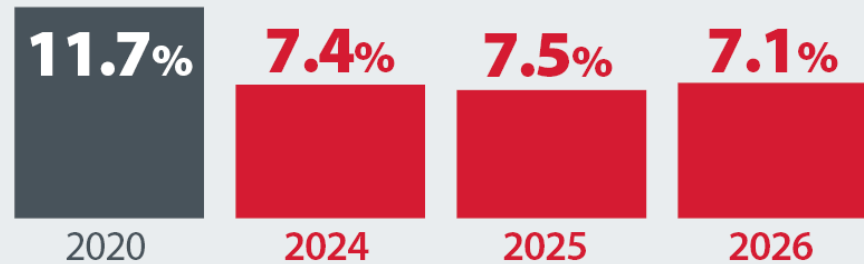
3

Alleviated pressure in some sectors

Unemployment Rate



Calgary's sluggish economic growth has hindered its ability to accommodate the influx of job seekers due to rapid population growth, resulting in rising unemployment.



03

CALGARY HOUSING MARKET

1

Population growth sustained housing demand

2

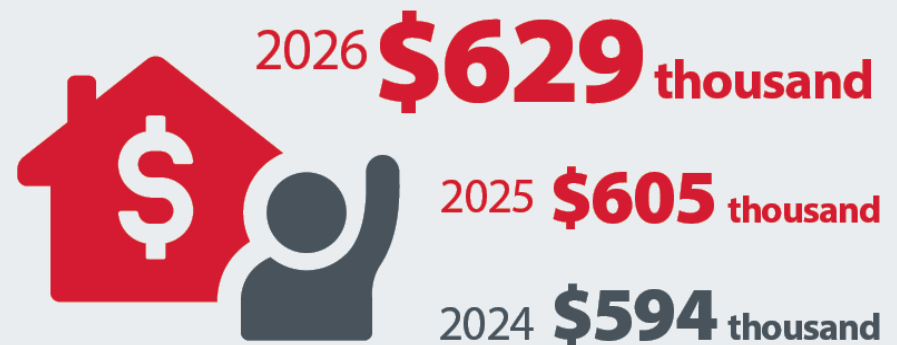
Major increases in permits and housing starts

3

Shelter costs is a significant driver of inflation

Benchmark House Price

Benchmark price growth is expected to ease in 2025 amid slower population growth, improved supply, and weaker consumer confidence due to economic uncertainty.



04

CALGARY INFLATION RATE

1

Tariffs to impact construction expenses

2

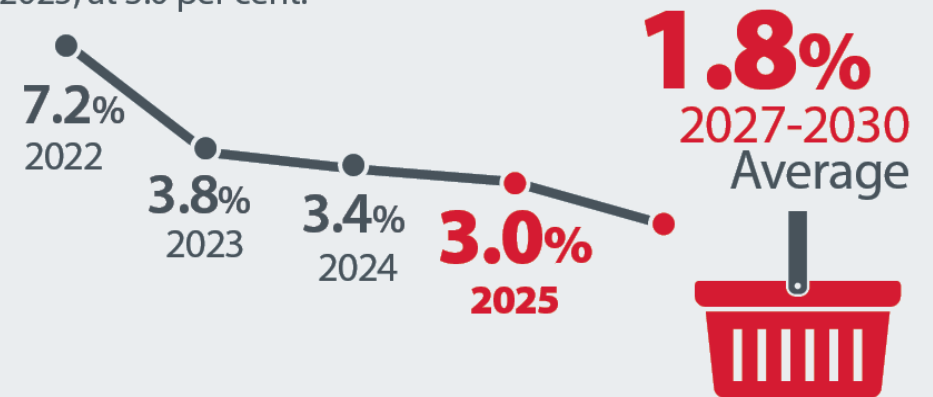
Rising input costs in manufacturing sector

3

Removal of carbon tax to impact inflation

Calgary Inflation Forecast

Calgary's CPI inflation is expected to remain above the Bank of Canada's inflation target in 2025, at 3.0 per cent.



05

SUMMARY



Externally

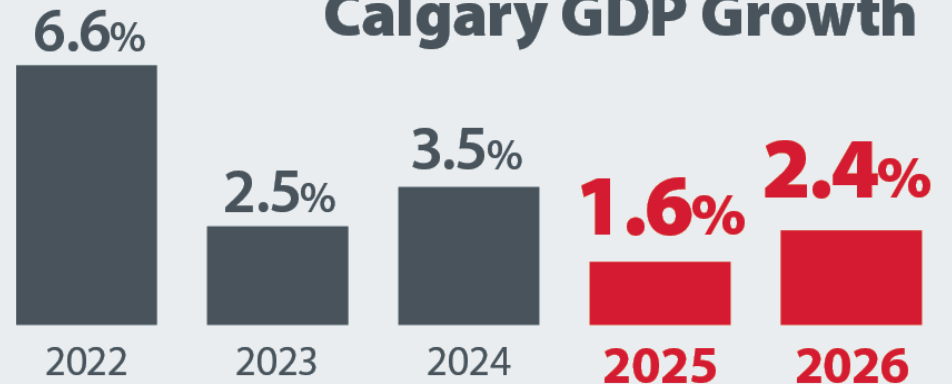
- Tariffs uncertainty
- Global economic reconfiguration
- Commodity prices and inflation



Calgary

- Pricing and investment
- Confidence and spending
- Labour cost

Calgary GDP Growth



1.6 per cent and 2.4 per cent GDP growth is expected for the Calgary Economic Region in 2025 and 2026 respectively, a slowdown from 2024.

THANK YOU



The Evolution of Municipalities and Supply Chain Management **Panel Discussion**



Voices of Innovation: Today's Panelists



**Amit
Patil**

*Director,
Supply Management*



**Graham
Duckworth**

*Director,
Utilities Delivery*



**Jan
Bradley**

*Chief
Technology Officer*



**Les
Tochor**

*Chief Financial Officer &
General Manager CPFS*



**Ryan
Vanderputten**

*Chief
Engineer*

Shaping Tomorrow's Supply Chains



Supply Chain Resilience



Data in Supply Chain



Next 5 Years in Supply



Role of Supply Chain



Career Advice for Growth

Supply Chain Resilience

“What does supply chain resilience mean for your organization, and how are you actively building it?”



“How do you leverage data to inform and drive key decisions in your operations?”



Next 5 Years in Supply

“What major shifts do you anticipate in the next 5 years, and how can organizations best prepare to capitalize on them?”



“How does the supply chain function contribute to achieving your organization’s strategic objectives?”



Career Advice for Growth

“In one sentence:
What’s the most
important piece of
advice would you
give to someone
starting their supply
chain career
today?”



Audience Questions



THANK YOU

